Message Text

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R 121515Z JUN 78 FM AMEMBASSY BONN TO SECSTATE WASHDC 9296 INFO AMEMBASSY VIENNA AMEMBASSY STOCKHOLM AMEMBASSY MADRID

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E.O. 11652 N/A TAGS: EAID, EEC, GW

SUBJECT: SPD PROPOSED MARSHALL PLAN FOR EUROPE

REF: (A) STATE 135092; (B) BONN 10546

- 1. AS REQUESTED REFTEL A, TRANSMITTED BELOW IS AN INFORMAL EMBASSY TRANSLATION OF THE SPD RESOLUTION QUOTE SOLIDARITY PROGRAM FOR SOUTHERN EUROPE UNQUOTE AS ADOPTED AT THE PARTY CONFERENCE IN 1977. THERE WAS NO FORMAL PAPER APPROVED.
- 2. BEGIN TEXT: SOLIDARITY PROGRAM FOR SOUTHERN EUROPE.

OVER THE PAST YEARS, PORTUGAL, GREECE AND SPAIN HAVE DEVELOPED INTO LIBERAL DEMOCRATIC STATES AND SOCIETIES, OR THEY ARE ON THE WAY TO IT. THIS DEVELOPMENT SHOULD NOT BE IMPEDED THROUGH ECONOMIC DIFFICULTIES. THEREFORE, THE HIGHLY DEVELOPED UNCLASSIFIED

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INDUSTRIAL COUNTRIES OF THE EUROPEAN COMMUNITY AND THE OTHER INDUSTRIAL STATES OF CENTRAL AND NORTHERN EUROPE SHOULD DEVELOP A SOLIDARITY PROGRAM FOR THESE COUNTRIES WHICH SERVES THEIR ECONOMIC BUILD-UP. IT SHOULD BE EXAMINED AS TO HOW TURKEY CAN BE INCORPORATED INTO THE PROGRAM.

A FUND OF SOLIDARITY SHOULD BE ESTABLISHED FOR SOUTHERN EUROPEAN COUNTRIES. THIS FUND WILL SUPPORT INFRASTRUCTURE AND INDUSTRIAL PROJECTS IN ACCORDANCE WITH THE PRINCIPLES OF THE ERP SPECIAL ACCOUNT. THE FUND WILL BE FINANCED THROUGH NATIONAL CONTRIBUTIONS AND BY MEANS OF THE CAPITAL MARKETS OF THE HIGHLY DEVELOPED CENTRAL AND NORTHERN EUROPEAN INDUSTRIAL STATES.

THE ECONOMIC UPSWING IN SOUTHERN EUROPE GENERATED BY THE SOLIDARITY PROGRAM WOULD, BECAUSE OF THE COMPARABLE SUPPLY AND DEMAND STRUCTURES OF THESE COUNTRIES, ALSO BE ECONOMICALLY BENEFICIAL FOR THE HIGHLY DEVELOPED CENTRAL AND NORTHERN EUROPEAN STATES, SINCE HIGH DEMAND FOR INDUSTRIAL GOODS COULD BE EXPECTED WITHIN A RELATIVELY SHORT SPAN OF TIME. END TEXT.

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